GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Sri P.Venkata Rami Reddy, IAS (2003) retired from service on attaining age of superannuation on 31.07.2019 – Refund of an amount of Rs.76,875/-(Rupees Seventy Six Thousand Eight Hundred and Seventy Five only) towards Group Insurance Scheme together with interest accrued thereon to the above retired Member of Service – Sanction – Orders – Issued.

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GENERAL ADMINISTRATION (SC.A) DEPARTMENT

G.O.Rt.No.1803 Dated:29.10.2021.

Read the following:-

1. G.O.Rt.No.2459, General Administration (SC.A) Department, Dated: 22.11.2018.
2. G.O.Rt.No.1733, General Administration (SC.A) Department, dt.31.07.2019.
3. From Sri P.Venkata Rami Reddy, IAS (2003)(Retired), letter dt. 30.07.2021.
4. G.O.Ms.No.2, Finance (Admin-III-DI, DSA) Department, Dated:01.01.2020.
5. Memo No. GAD01-PERS0IAS(PEBE)/32/2021-SC-A, Dated:28.09.2021.
6. From the Assistant Inspector General (DDO), Stamps and Registrations, statement showing the calculation of APEGIS in the form of Annexure dt. 25.10.2021.

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O R D E R:

In pursuance of the orders issued in the reference 1st read above, Government after careful examination of the matter, hereby accord sanction for payment of an amount of Rs.76,875/-(Rupees Seventy Six Thousand Eight Hundred and Seventy Five only) to Sri P.Venkata Rami Reddy, IAS (2003) being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme together with interest accrued thereon (Saving Fund Rs. 23,940 + Interest Rs. 52,935), deducted from the salary of Sri P.Venkata Rami Reddy, IAS (2003), from 01.11.1995 to 31.07.2019 towards the Group Insurance Scheme as shown in the Annexure to this order.

2. Out of the amount of Rs. 76,875/-sanctioned towards saving funds principal amount i.e. Rs. 23,940 shall be debited to "MH.8011-Insurance and Pension Funds-M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) GIS-002-Savings Funds" and Rs. 52,935 being the interest on savings fund shall be debited to "MH.8011-Insurance and Pension Funds-MH-107-A.P.State Employees Group Insurance Scheme-SH (01)-GIS-003 Interest from Government".

3. The Drawing Disbursing Officer, O/o Commissioner & Inspector General, Stamps and Registrations, shall draw and credit the amount sanctioned in para 2 into Sri P.Venkata Rami Reddy, IAS (2003)(Retired) Account No.013110100025024, Union Bank of India, Apollo Hospital Branch, Hyderabad (IFSC:UBIN0810754).

4. This order does not require the concurrence of the Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUTYALARAJU REVU
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)

To
The Drawing Disbursing Officer, O/o Commissioner & Inspector General, Stamps and Registrations Department, Vijayawada.
The Pay and Accounts Officer, Andhra Pradesh, Vijayawada.

(P.T.O)

Copy to:
The Accountant General, Andhra Pradesh, Amaravati.
Sri P.Venkata Rami Reddy, IAS (2003)(Retired),
H.No. 8-2-293/82/1/94-A/1 (94-A),
Krishna Krupa MLA's Colony,
Road No. 12,
Banjara Hills,
Hyderabad-500034.
SF/SC.

// FORWARDED :: BY ORDER //

B. R. Ambedkar
SECTION OFFICER (SC)

Annexure

Statement showing the calculation of A. P. Employees Group Insurance Scheme fund together with the interest in respect of Sri P.Venkata Rami Reddy, IAS (2003), retired from service while working as Commissioner & Inspector General, Stamps and Registrations on 31.07.2019 A.N. on attaining the age of superannuation.

S. no	Commencement of insurance cover to which he is enrolled initially and the change of higher group details	
	Date of Commencement of the Scheme:	01.11.1995
	Last installment contributed :	31.07.2019
	Reason for discontinuation of the Scheme :	Retirement on 31.07.2019
A	ACTUAL CONTRIBUTION	
1	01-11-1995 to 31-07-2019 @ Rs. 120/- per month (8) unit	
B	SAVINGS & INSURANCE PARTS OUT OF THE CONTRIBUTION	

	From	To	Subscription per Unit	No of Units	Subscription remitted per month	Group	No of Months	Total Amount	Insurance Fund	Saving Fund
1	01-11-1995	31-07-2019	15	8	120	A	285	34,200	10,260	23,940
								34,200	10,260	23,940

CALCULATION OF SAVINGS FUND WITH INTEREST

SNo			No. of Units	Total
1	Accumulated Savings with interest from 01-11-1995 to 31-07-2019 Rs.120 per month (8 Units)	One Unit From 01-11-1995 to 31-07-2019 = 8 x 9609.37	8	76,874.96

	Savings Part	Interest	Total
	23,940	52,935	76,875